

10 ways to grow your RRSP

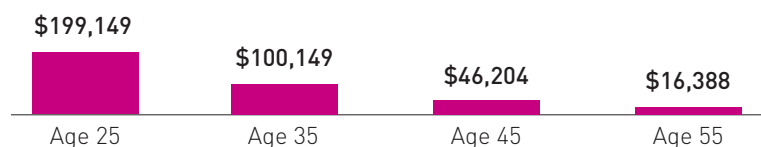
How to make smart decisions that benefit your financial future

1. Contribute up to your annual maximum

(18% of your 2022 earned income minus employer-sponsored pension plan contributions)
2022 max limit: **\$29,210**

2. Start now

The biggest asset you have is time.¹



3. Be systematic

Start an automatic contribution into your RRSP weekly, monthly, or even timed to each pay.

4. Reinvest your refund

Do this annually and watch your RRSP grow.

5. Set up a spousal RRSP

Income splitting can bring down your tax bill later.

6. Catch up!

Maximize your RRSP contribution room.

7. Diversify your assets

Making use of asset allocation may help maximize return and minimize risk.

8. Take advantage of a bear market

Contribute when prices are low to see growth in the future.

9. Retire a year or two later

Stretch your savings a couple more years before you begin to withdraw.

10. Set up a DRIP

Keep your money invested with a dividend reinvestment plan. Automatically buy more shares in the company at no commission.

¹Saving \$100 per month starting at age 25, 35, 45, 55 in a tax deferred savings account with ROR 6% until retirement at 65.

Qtrade Direct Investing

Qtrade, Qtrade Direct Investing and Write Your Own Future are trade names and/or trademarks of Aviso Wealth.
2200564E 09/22 AODA

Write Your Own Future **QTRADE**